

NEW HOMES BONUS CROSS PARTY GROUP

General

A Cross Party Group established to investigate and review the options that might be considered in relation to New Homes Bonus Funding.

Membership

Number of Members - Five

Leader of the Council – Cllr Margaret Sherry

Deputy Leader of the Council – Cllr Kit Taylor

Portfolio Holder for Finance – Cllr Roger Hollingworth

Leader of the Labour Group – Cllr Luke Mallett

Leader of the Independent Alliance – Cllr Sue Baxter

Terms of Reference

1. To understand the rationale and calculation of the New Homes Bonus Funding received by the Council.
2. To undertake an evidence based investigation into:
 - a. the current funding position
 - b. the options that may be considered in relation to New Homes Bonus
3. Consider the opportunity for other stakeholders to input into the review
4. To provide a report back to Council through Cabinet as to the outcome of the investigation and potential options to include the impact these have on the funding position of the Council.
5. Communicating the outcome of the Group's investigations to the public.

Notes

This Group was established in principle by Council on 16th April and was minuted as:

That the petition be referred to a cross party working group comprising the Leader and the Deputy Leader of the Council, the Finance Portfolio Holder, the Labour Group Leader and the Leader of the Independent Alliance;

That the Group undertake a more evidenced based and in-depth investigation into the options that might be considered in relation to the New Homes Bonus;

That when the Group meet to set up their terms of reference they consider favourably giving the opportunity for the public to feed into the process; and

That the Group aims to submit a report back to the appropriate decision making forum by September 2014.

Full Minutes from the discussion on 16th April attached.